

Community Energy Loan Scheme For Kilkenny

Member **Motivation** – comfort, € savings or eco reasons

Member **Demographic** – older, established home owners, low risk

Member **Need** – access to credit, keep savings

Member **Confusion** – how to access grants?, complicated paperwork

Member **Solution** – Community Based Energy Retrofit Programme
& Value Finance Option



loans@stcanicescu.ie



Community Energy Loan Scheme

CU - Lead Applicant

Finance @ Low Interest Rate for Members of 6.4% - APR 6.6%

if member borrowed €8,000 over 3 years – monthly payment of €245.56 - total cost of credit € 840.03

Advertise & Promote

Pay Contractor Invoices – Submit Paperwork to SEAI

Partnered with **CKEA** –



Carlow Kilkenny Energy Agency
driving sustainability

Energy Audits – what measures would benefit members' homes

Ensure contractors works carried out to regulation standards

Establish Energy Credits Saved (5%)



– provide grant funding (25%),

inspect homes to ensure works completed to standard.

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Community Energy Loan Scheme

Total No. of Expressions of Interest	74
Total No. of audits completed	73
Not Eligible to participate	4
Loan Enquiries	43
Loans Issued	35
Loans Drawn Down & participated	32
Total Value of works / BER certs	€265,531.56

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Community Energy Loan Scheme

Lessons learnt for 2016

Keep it simple!

Contractor Training

Establish clear roles & responsibilities

Get the Paperwork right

Deadlines matter !

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Thank You

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