

# Ocean Energy Prototype Research and Development Programme

## Application Guide

**Date: 18/2/2015**



This programme is supported by the Sustainable Energy Authority of Ireland (SEAI). SEAI is partly financed by Ireland's EU Structural Funds Programme co-funded by the Irish Government and the European Union

### IMPORTANT NOTICES

- It is the responsibility of each applicant to ensure that they have read, and fully understand, this Application Guide and the Application Form before submitting a signed application form. Failure to fully adhere to the provisions of this Application Guide and the Application Form will result in application refusal, grant offer revocation or grant claim refusal, depending on the particular status and stage of the application.
- SEAI accepts no liability or responsibility, whether for breach of contract, negligence or otherwise, in respect of any claim or cause of action arising out of, or in relation to, any equipment, product, work, system or installation in respect of which grant approval was given by SEAI.
- The Ocean Energy Prototype Research and Development Programme is subject to any state aid clearances required from the Commission of the European Union and any consents, clearances or licenses which might be required from any other competent body. SEAI reserves the right to alter or amend any aspect of this Programme as a consequence of any directions, conditions or requirements of any such consents, clearances or licenses.

## Contents

1 Description of Programme .....	3
2 Programme Objectives.....	3
3 Who Can Avail of the Programme?.....	3
4 What Projects are Eligible? .....	4
5 What Level of Funding is Available? .....	5
6 Knowledge Sharing.....	6
7 Eligible Costs .....	7
7.1 Costs Allowable .....	7
7.2 Value for Money.....	7
8 Application, Evaluation and Approval Procedure .....	8
8.1 Application Form and Financial Statement Form .....	8
8.2 Submission .....	8
8.3 Approval.....	9
8.4 Evaluation Criteria.....	9
8.5 Payment Procedure.....	10
8.6 Appeals.....	11
9 Terms and Conditions .....	12
10 Contact Information.....	15
11 Further Information .....	15
Appendix A Definitions of Research Categories.....	16
Appendix B Company Financial Documentation Requirements .....	17

## 1 Description of Programme

The Sustainable Energy Authority of Ireland (SEAI) is Ireland's national energy authority with a mission to play a leading role in the transformation of Ireland to a society based on sustainable energy structures, technologies and practices, and a vision of making Ireland a recognised global leader in sustainable energy. This encompasses environmentally and economically sustainable production, supply and use of energy, in support of Government policy, across all sectors of the economy. Its remit relates mainly to improving energy efficiency, advancing the development and competitive deployment of renewable sources of energy and combined heat and power, and reducing the environmental impact of energy production and use, particularly in respect of greenhouse gas emissions. SEAI is partly financed by Ireland's EU Structural Funds Programme cofounded by the Irish Government and the European Union.

The Government's lists growth through R&D and market development of ocean energy as one of its 5 Strategic Goals in its Strategy for Renewable Energy 2012 – 2020 (published in May 2012). Additionally, marine renewable energy is one of the fourteen priority research areas identified under the Government's Research Prioritisation Exercise.

In 2014 the Department of Communications, Energy and Natural Resources prepared the Offshore Renewable Energy Development Plan (OREDP). The three high level goals of the OREDP are:

- Ireland harnesses the market opportunities presented by offshore renewable energy to achieve economic development, growth and jobs
- Increase awareness of the value, opportunities and societal benefits of developing offshore renewable energy
- Offshore renewable energy developments do not adversely impact our rich marine environment and its living and non-living resources

The OREDP reiterates the focus on stimulating industry-led projects for the development and deployment of ocean energy devices and systems through the support of SEAI's **Prototype Development Programme**.

## 2 Programme Objectives

The objectives of this programme are to accelerate and enhance support for the research, development, testing and deployment of wave and tidal energy devices. By encouraging the introduction of innovative solutions which can improve the future market prospects for ocean energy technologies, the R&D programme can help to accelerate the development of this sector.

## 3 Who Can Avail of the Programme?

The scheme is open to the public and private sector based in Ireland (including Irish subsidiaries of overseas companies) and carrying out projects in Ireland. In some circumstances, the programme may support Irish entities on work undertaken overseas, where this is necessary for the completion of the work. In exceptional cases, funding of work overseas may be supported where there is a demonstrable contribution to resolving specific Irish issues.

Applications will be accepted from individual organisations, or from organisations acting in collaboration with other organisations or with third level colleges/research institutes, within consortia or joint ventures. Collaborative development programmes between manufacturers or service companies and research institutions or other centres of learning are encouraged.

#### **4 What Projects are Eligible?**

The main focus of the programme is on stimulating the development and deployment of ocean energy devices and systems. As such, the emphasis is on industry-led projects for the following indicative types of activities:

- Industry-led projects to develop and test wave and tidal energy capture devices, systems and sites.
- Independent monitoring of projects/technologies.
- Industry-led R&D aimed at the integration of ocean energy into the electricity market and the national electricity grid (and network).
- Data monitoring, forecasting, communications and control of ocean energy systems.
- Specific industry-led research projects which will be carried out by research centres such as tank testing or numerical model development.

The Programme is not intended to support universities or other third-level institutions in undertaking fundamental research. Third-level institutions wishing to undertake fundamental research should contact the relevant body for such funding (such as the Irish Research Council for Engineering Science & Technology, the Programme for Research in Third Level Institutions, administered by the Higher Education Authority (HEA), or Science Foundation Ireland)

## 5 What Level of Funding is Available?

The level of funding will be decided on a case by case basis. The maximum funding level for which a project is eligible depends on the following factors:

- Category of R&D
- Size of the Applicant's Company
- Collaboration

The eligible funding is calculated from the table below. There is a maximum level of support for which a project is eligible. The project is eligible for funding up to these levels; the actual funding level provided will depend on the detailed evaluation of the project with regard to: administrative and technical compliance; acceleration of the development of ocean energy in Ireland; ability to overcome technical and other barriers; contribution to the development of an indigenous ocean energy industry; environmental compatibility; project management capability.

The categories below represent the maximum level of support which could be available.

Research Category	Base Level	Type of Company		Collaboration	Maximum Level
		Small Enterprise	Medium Enterprise		
Fundamental Research	—	—	—	—	100%
Industrial Research	50%	+20%	+10%	+15%	80%
Experimental Development	25%	+20%	+10%	+15%	60%
Feasibility Studies	50%	+20%	+10%	—	70%

In the case of a prototype generating income from electricity sales, the value of these sales will be deducted from the Eligible Costs of the project.

The 'Fundamental Research', 'Industrial Research', 'Experimental Development' and 'Feasibility Study' categories are defined in Appendix A, in accordance with EU Commission Regulation No 651/2014 of 17 June 2014. SEAI will assess each applicant project to interpret which category appropriately describes it, however in general they can be considered to correspond to Technology Readiness Levels 1 (fundamental research), 2-4 (industrial research) and 5-8 (experimental development).

**Type of Companies:** A Small and Medium-Sized Enterprise (SME) is defined by the European Commission. In general the staff headcount and financial thresholds determining enterprise categories:

1. The category of Small and Medium-Sized Enterprises (SMEs) is made up of enterprises which employ fewer than 250 persons and which have an annual turnover not exceeding €50 million, and/or an annual balance sheet total not exceeding €43 million.

2. Within the SME category, a Small Enterprise is defined as an enterprise which employs fewer than 50 persons and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

**Collaboration:** A project is considered to incorporate collaboration if one of the following conditions is fulfilled:

(i) the project involves effective collaboration:

— between undertakings among which at least one is an SME, or is carried out in at least two Member States, or in a Member State and in a Contracting Party of the EEA Agreement, and no single undertaking bears more than 70 % of the eligible costs, or

— between an undertaking and one or more research and knowledge-dissemination organisations, where the latter bear at least 10 % of the eligible costs and have the right to publish their own research results;

(ii) the results of the project are widely disseminated through conferences, publication, open access repositories, or free or open source software.

Collaboration is fully defined in Appendix A.

## 6 Knowledge Sharing

Project outcomes (i.e. generated knowledge/scientific output/research results/lessons learned) should be made available in the form of a short publishable project report (allowing for IP restrictions on any sensitive data etc.). These outcomes may be disseminated via the SEAI website and further publication is encouraged.

## 7 Eligible Costs

### 7.1 Costs Allowable

Costs directly associated with delivery of a project may be eligible for support. In the case of successful applicants, only eligible expenditure incurred **from the date of approval** of the application by the Authority will be considered for funding. **Expenditure incurred before this date is ineligible. Therefore Applicants must not begin any work for which funding is sought before the date of approval.** The following costs shall be eligible:

- Personnel costs for researchers, technicians and other supporting staff to the extent employed on the research project. This shall be supported by time sheets and salary receipts. Only salary plus employers PRSI shall be eligible for support.
- Costs of instruments and equipment to the extent and for the period used for the research project. If such instruments and equipment are not used for their full life for the research project, only the depreciation costs corresponding to the life of the research project, as calculated on the basis of good accounting practice (for example 20% per year over 5 years), are considered as eligible.
- Cost of contractual research, technical knowledge and patents bought or licensed from outside sources at market prices, where the transaction has been carried out at arm's length and there is no element of collusion involved, as well as costs of consultancy and equivalent services used exclusively for the research activity.
- Other operating expenses, including costs of materials, supplies and similar products incurred directly as a result of the research activity.

In case of a subsequent commercial use of demonstration or pilot projects, **any revenue generated from such use must be deducted from the final eligible costs.** This can be adjusted at the end of the project following production of verifiable incomes from electricity sales.

### 7.2 Value for Money

All applicants will need to demonstrate that the project costs represent value for money and this must be documented and verifiable. Value for money is ensured by seeking at least three competitive quotations. Evidence may be requested with each grant claim made. Failure to demonstrate value for money will result expenditure being deemed ineligible for grant payment.

## 8 Application, Evaluation and Approval Procedure

### 8.1 Application Form and Financial Statement Form

Applicants must demonstrate strong technical and theoretical foundation for their technology and be able to describe satisfactorily the theoretical performance of a proposed device. The theoretical model must provide evidence for the performance and cost of the proposed device.

It is recommended that all interested applicants apply an appropriate staged technology development plan, and in particular should familiarise themselves with the International Energy Agency -Ocean Energy System document on the “Development of Recommended Practices for Testing and Evaluating Ocean Energy Systems” and the ESB-WestWave Technology Readiness Levels.

Where devices have undergone scale-model tests, independently verified data on the results must be provided. Larger scale projects will also be required to demonstrate a viable business development plan.

Application forms are available on request or online at:

[http://www.seai.ie/Renewables/Ocean\\_Energy/Prototype\\_Development\\_Fund/](http://www.seai.ie/Renewables/Ocean_Energy/Prototype_Development_Fund/)

During the project, grant funding payments are made to the Applicant once proof of eligible costs incurred and paid for (i.e. only those following the date of approval of the grant (see Section 7)) have been submitted to SEAI in accordance with the grant agreement.

Because payment of the grant is retrospective, Applicants are required to demonstrate that they have sufficient funds in place to carry out the project. All applicants are required to submit a signed copy of the Declaration of Financial Resources for the project and where necessary the Declaration of Solvency. Both forms are set out in Appendix B. This will reduce the risk of SEAI entering into a commitment which cannot be delivered and ensures funding resources will remain available to support other prospective ocean energy developments.

### 8.2 Submission

Applicants can submit the form and associated documents electronically to SEAI by email to [oceanenergy@seai.ie](mailto:oceanenergy@seai.ie). Along with the completed application form, applicants must submit a valid Tax Clearance Certificate.



### 8.3 Approval

The indicative decision time from the receipt of a completed application form is 8 to 12 weeks. An application is considered complete if it is signed and does not require any further revisions or changes. If approved, a Grant Agreement will be issued to the applicant. **The offer will only be validated upon the applicant indicating acceptance of offer by returning a signed copy of the Grant Agreement to SEAI, which must be received within 30 days of date of issue.**

The grant agreement will detail financial and progress milestones and deliverables required. There will also be requirements with regard to provision of data and participation in marketing and promotional activities.

The Grant, once approved, is only payable in respect of the approved itemised eligible costs identified in the Application Form and outlined in the Grant Agreement. SEAI's prior written consent is required to approve any changes to the itemised eligible costs. For the avoidance of doubt, SEAI reserves the right to refuse such consent at its absolute discretion; and

The total grant amount will not be permitted to escalate under any circumstances, once approved.

The project will need to be completed by the completion date outlined in the grant agreement. **The grant will automatically be revoked after this date.**

SEAI monitors projects that are awarded funding to ensure that they are implemented efficiently and correctly to help achieve successful results.

The rate of grant commitments to be entered into will be consistent with the funding profiles to which SEAI is subject under the Ocean Energy Programme. Phasing of supports paid to projects is related to the achievement of project milestones and meeting the requirements for deliverables.

### 8.4 Evaluation Criteria

Applications will be assessed to ensure administrative compliance with programme requirements and objectives. Qualifying applications will then be evaluated under the following evaluation criteria, and independent experts may be employed to review applications.

- Technical Excellence
  - The feasibility/significance of the technology and/or concept proposed
  - Merit of the technical objectives of the project
  - Level of Innovation
- Market Impact Potential
  - Market impact potential of the technology and/or concept proposed
- Project Plan and Methodology
  - Methodology and approach to meet objectives; has the applicant followed best practice and relevant Technology Readiness Level development pathways up to this point
  - Clarity and appropriateness of project milestones and deliverables
  - Appropriate consideration of project risks and mitigation strategies
- Project Management
  - Project management skills and ability to deliver a successful project

- Budget
  - Are all costs sufficiently described, reasonable and considered to be necessary for the project

## 8.5 Payment Procedure

Projects must be completed, and the final claim for payment with supporting financial documentation must be submitted to SEAI, by the end date specified in the Grant Agreement. If the project is not complete and the required documentation is not submitted by the deadline, the grant will be revoked.

Grant payment will be made to the Applicant in accordance with the Grant Agreement.

The level of grant payment will be strictly proportional to receipts payments made by the Applicant to suppliers and contractors connected to the project.

Grant payment will be conditional upon satisfactory receipt by SEAI of the following on or before the deadlines for milestone submission or the project end date specified in the Grant Agreement:

- (a) Project Completed (deliverables outlined in the Grant Agreement)
- (b) Project Completion Report;
- (c) A completed Payment Request Form;
- (d) A completed Grant Claim Workbook
- (e) Invoices documenting all approved itemised eligible costs;
- (f) Proof of payment of invoices in the form of a statement from the Contractor/Supplier confirming the invoice has been paid.
- (g) Copy of the Grantee's bank statement which shows the payments(s) (where multiple invoices are being paid under a single EFT/cheque i.e. batch payments, SEAI requires a breakdown of all amounts comprised in that EFT/cheque)
- (h) A Valid Tax Clearance Certificate (where a Tax Clearance Certificate submitted with the application has expired);
- (i) VAT status confirmation from Revenue Commissioners where seeking VAT inclusive costs;

SEAI will:

- Review the project completion report
- Review all financial documentation
- Carry out a project site inspection on a sample of projects. These inspections may take place at any stage of the project including: during the project; the project review or post project completion.

Once the reports and financial documentation are deemed satisfactory, SEAI will normally transfer grant funds electronically to the Grantee's bank account and issue an accompanying letter notifying payment to the Grantee.

## 8.6 Appeals

If you are unhappy with an SEAI decision, you may appeal the decision by writing to the Head of Finance and Corporate Services in SEAI within four weeks of the date of the SEAI decision and providing documentation to support the appeal.

## 9 Terms and Conditions

1. The Application Guide, Application Form and Terms and Conditions are those published on the SEAI website on the date of submitting the application. However, SEAI may, if required by law or otherwise and without incurring any liability, vary, revise or supplement the Terms and Conditions of the Programme after the applicant's submission of an application and these revised or supplemented Terms and Conditions (as published on the SEAI website) will apply to the application unless the applicant chooses to withdraw his/her application or withdraw from the Grant Agreement. The applicant must monitor SEAI's website in order to learn of any such changes to the Terms and Conditions
2. The applicant's agreement with SEAI in the event of a Grant Offer being accepted will comprise the Grant Agreement, Terms and Conditions of the Programme, the Application Guide (including its Appendices), and the rest of the Application Form. The applicant having accepted the Grant Offer and communicated his/her acceptance of it to SEAI shall comply with and agree to be bound by the provisions of these documents. In the event of any conflict arising between these documents the order of precedence shall be:
  - a. the Grant Agreement
  - b. the Terms and Conditions of the Programme
  - c. the rest of the Application Guide less the Terms and Conditions of the Programme
  - d. the rest of the Application Form less the Terms and Conditions of the Programme
3. The project, in respect of which the grant application is made, must be located in the Republic of Ireland.
4. Only new products shall be installed for the purposes of the project.
5. The Grant Offer only becomes valid upon receipt by SEAI from the applicant of the signed Grant Agreement.
6. **Any costs that are incurred prior to formal grant approval are not eligible e.g. orders, purchases or works which predate grant approval.**
7. The grant, once approved, is only payable in respect of the project(s) identified in the Application Form and referenced in the Grant Agreement.
8. The grant, once approved, is only payable in respect of the approved itemised eligible costs identified in the Application Form and outlined in the Grant Agreement.
9. The applicant must obtain all necessary consents and statutory approvals and have authority to implement the project.
10. The applicant must ensure that compliance is achieved with the relevant principles of Irish and EC law regarding the spending of this funding and, where applicable, the laws and guidelines concerning State Aid and public procurement.
11. The applicant must be prepared to participate in follow-up site visit(s) to verify impacts and achievements and to participate in follow-up research (telephone or questionnaire) as may be

commissioned by SEAI to establish the programmes' impacts and achievements. This will also include the acquisition of information and data for the development of case studies for wider dissemination (protecting as appropriate all confidential or commercially sensitive information/data). The applicant acknowledges that SEAI will have to provide certain contact details to third party contractors in relation to these matters and the applicant hereby consents to SEAI making these disclosures.

12. The timing of payment to approved applicants is subject to the funding allocated by government to the Programme in a particular calendar year, in accordance with public financial procedures. Where all other conditions are met, payment will be made on a "first come, first served" basis. Where funding is exhausted in a particular calendar year, payment to remaining applicants will be deferred until such time as further funds may become available. Deferred payments will receive priority, if and when those funds become available.
13. The applicant must facilitate full access to SEAI and its agents to inspect and review the project within seven days of request for access, save in exceptional circumstances demonstrated to the satisfaction of SEAI. Failure to satisfy this full access requirement will be considered a breach of these Terms and Conditions (see Clause 15 below).
14. SEAI accepts no liability or responsibility, whether for breach of contract, negligence or otherwise, in respect of any direct or indirect loss, expense, dispute, claim, proceedings or cause of action arising out of, or in relation to, any product (or its suitability), any materials (or their suitability), equipment (or its suitability), work, system, service, specification, standard, installation in respect of which a Grant Offer has issued, or grant approval or payment was given by SEAI. No undertaking, guarantee, assurance or other warranty, express or implied, is given by SEAI, or any of its agents or servants, in respect of the cost, quality, efficiency and/or benefit of any work, equipment, materials, product, service or installation provided under the Programme.
15. In the event of any breach of these Terms and Conditions of the Programme or the other documents referred to in Clause 2 above by the applicant and where the applicant has received payment pursuant to the Programme, SEAI shall, amongst its remedies against the applicant, be entitled to demand the complete repayment of and fully claw back the Grant and the applicant agrees to comply with any such demand within one month of the date of the letter from SEAI containing such demand.
16. The applicant shall follow the SEAI complaints procedure in relation to any disputes between the applicant and SEAI concerning any matter in connection with the Programme.
17. Any false, fictitious or fraudulent statements or claims knowingly made on grant applications, or supporting documentation, submitted in respect of previous grant applications / requests for payment or otherwise made to SEAI, its authorised officers, or an SEAI Inspector, or any breach of these Terms and Conditions of the Programme may result in current and future applications being deemed ineligible by SEAI. In respect of applications where the applicant has already received payment pursuant to the Programme Clause 15 shall also apply.
18. SEAI undertakes to use its best endeavours to hold confidential, any information provided by the applicant subject to its obligations under law, including the Freedom of Information Act 2014 (as amended). Should the applicant wish that any of the information supplied by him/her should not

be disclosed because of its sensitivity, he/she should, when providing the information, identify the same and specify the reasons for its sensitivity. SEAI will consult with the applicant about such information before making a decision on any Freedom of Information request received.

19. Any personal information which an applicant volunteers to SEAI will be treated with the highest standards of security and confidentiality, strictly in accordance with the Data Protection Acts, 1988 & 2003. SEAI, as data controller, and its agents, will store such information on its database and fully respect the confidentiality of the data provided. The information provided by applicants will be used for evaluation purposes and to facilitate the administration of the grant process. This may require that data be supplied to and discussed, in confidence, with any person or organisation appointed by SEAI to assist in assessing or monitoring this application. These persons will be subject to the same requirements for protection of confidentiality. The applicant's signature on the Application Form is treated as confirmation that SEAI and its agents may use the information thus supplied for the aforementioned purposes.
20. An applicant is under no direct or indirect obligation to undertake and/or complete its project. Rather, it is up to an applicant whether or not it wishes to undertake and complete its project.
21. An applicant must notify SEAI immediately if it decides not to undertake and/or complete its project. If a successful applicant decides not to undertake and/or complete its project, SEAI will not pay it the grant and instead may (but is not obliged to) allocate some or all of the funds provisionally allocated to that applicant to a different applicant.
22. The parties are of the view that there is no supply of goods or services between them and therefore there is no VAT chargeable to SEAI by the grantee in relation to the payment of the grant. In the event that the Revenue Commissioners determine that, in their view, VAT is chargeable then the grant payment shall be regarded as inclusive of any VAT charge.
23. SEAI's prior written consent is required to approve any changes to the itemised eligible costs. For the avoidance of doubt, SEAI reserves the right to refuse such consent at its absolute discretion; and
24. The total grant amount will not be permitted to escalate under any circumstances, once approved.

## 10 Contact Information

Programme Manager

Ocean Energy Development Unit

Sustainable Energy Authority of Ireland

Wilton Park House

Wilton Place

Dublin 2

**Phone:** 01-808-2062

**Fax:** 01-808-2013

**Email:** [oceanenergy@seai.ie](mailto:oceanenergy@seai.ie)

This document together with the necessary forms may be downloaded from SEAI's website.

## 11 Further Information

Further information on the Ocean Energy Programme is available from the SEAI web site [http://www.seai.ie/Renewables/Ocean\\_Energy](http://www.seai.ie/Renewables/Ocean_Energy).

## Appendix A Definitions of Research Categories

**‘Fundamental Research’** - means experimental or theoretical work undertaken primarily to acquire new knowledge of the underlying foundations of phenomena and observable facts, without any direct commercial application or use in view

**‘Industrial Research’** - means the planned research or critical investigation aimed at the acquisition of new knowledge and skills for developing new products, processes or services or for bringing about a significant improvement in existing products, processes or services. It comprises the creation of components parts of complex systems, and may include the construction of prototypes in a laboratory environment or in an environment with simulated interfaces to existing systems as well as of pilot lines, when necessary for the industrial research and notably for generic technology validation;

**‘Experimental Development’** - means acquiring, combining, shaping and using existing scientific, technological, business and other relevant knowledge and skills with the aim of developing new or improved products, processes or services. This may also include, for example, activities aiming at the conceptual definition, planning and documentation of new products, processes or services;

Experimental development may comprise prototyping, demonstrating, piloting, testing and validation of new or improved products, processes or services in environments representative of real life operating conditions where the primary objective is to make further technical improvements on products, processes or services that are not substantially set. This may include the development of a commercially usable prototype or pilot which is necessarily the final commercial product and which is too expensive to produce for it to be used only for demonstration and validation purposes.

Experimental development does not include routine or periodic changes made to existing products, production lines, manufacturing processes, services and other operations in progress, even if those changes may represent improvements;

**‘Feasibility Study’** - means the evaluation and analysis of the potential of a project, which aims at supporting the process of decision-making by objectively and rationally uncovering its strengths and weaknesses, opportunities and threats, as well as identifying the resources required to carry it through and ultimately its prospects for success;

**‘Collaboration’**: means collaboration between at least two independent parties to exchange knowledge or technology, or to achieve a common objective based on the division of labour where the parties jointly define the scope of the collaborative project, contribute to its implementation and share its risks, as well as its results. One or several parties may bear the full costs of the project and thus relieve other parties of its financial risks. Contract research and provision of research services are not considered forms of collaboration.



## Appendix B Company Financial Documentation Requirements

<b>Total Project Cost</b>	<b>Public Sector Applicants</b>	<b>Other Applicants</b>
< €50,000	Declaration of Financial Resources Availability	Declaration of Financial Resources Availability
>€50,000 <€200,000	Declaration of Financial Resources Availability	Declaration of Financial Resources Availability And Supporting Evidence (bank statement or letter from financial institution or entity making funding available)
>€200,000	Declaration of Financial Resources Availability	Declaration of Financial Resources Availability And Supporting Evidence (bank statement or letter from financial institution or entity providing funding) And Declaration of Solvency

If applicants do not have funding in place for the entire project, they need to provide details as to how the project will be funded.

**On Company Letterhead**

**DECLARATION OF FINANCIAL RESOURCES FOR THE PROJECT**

I, \_\_\_\_\_, in my capacity as **Managing Director/Finance Director / (or equivalent)** of \_\_\_\_\_ (hereinafter called the “Organisation”) confirm to the Sustainable Energy Authority of Ireland that the Organisation has access to an amount of \_\_\_\_\_ in place to meet the total costs of the project outlined in the Organisation’s grant application to the Ocean Energy Prototype Research and Development Programme.

**Managing Director/Finance Director**

**(or equivalent): (Print)**

\_\_\_\_\_

**Signature:**

\_\_\_\_\_

**Date:**

\_\_\_\_\_

## DECLARATION OF SOLVENCY

I, \_\_\_\_\_, in my capacity as **Managing Director/Finance Director/(or equivalent)** of \_\_\_\_\_ (hereinafter called the “Organisation”) wish to assure the Sustainable Energy Authority of Ireland that I am unaware at this time of any issue that could present a threat to the solvency of the Organisation.

I declare, based on my own judgement and on the information at my disposal that the Organisation can meet its financial obligations and does not envisage any challenge to this situation in the immediate future. I believe the organisation will continue to operate as a going concern.

Furthermore, I am not, at this time, aware of any undisclosed matter, which could be damaging to the financial interests of the Organisation including a pending litigation.

I commit to informing the Sustainable Energy Authority of Ireland immediately should such a situation should it arise.

I understand that any false, fictitious or fraudulent statements knowingly made by me to the Sustainable Energy Authority of Ireland may result in the Grant being revoked, demand for Grant repayment and current and future Grant applications being deemed ineligible by the Sustainable Energy Authority of Ireland.

**Managing Director/Finance Director**

**Co-coordinator: (Print)**

\_\_\_\_\_

**Signature:**

\_\_\_\_\_

**Date:**

\_\_\_\_\_

Where a number of organizations submit a joint application, a declaration is required from each organization.